COMMERCE

(Maximum Marks: 80)

(Time allowed: Three hours)

(Candidates are allowed additional 15 minutes for **only** reading the paper.

They must NOT start writing during this time.)

Answer **Question 1** from **Part I** and **any five** questions from **Part II**.

The intended marks for questions or parts of questions are given in brackets [].

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PART I (20 Marks)

Answer all questions.

Question 1 $[10\times2]$

Answer briefly each of the questions (i) to (x).

- (i) What is meant by the term *Business Environment?*
- (ii) State *any four* short-term sources of finance for a Joint Stock Company.
- (iii) Mention *any two* advantages of e-Banking to the customers.
- (iv) Differentiate between Fixe Capital and Working Capital.
- (v) "Management is universal". Comment.
- (vi) State any two points of difference between recruitment and selection.
- (vii) Explain *feedback* as a part of the process of communication.
- (viii) Mention any two facilitating functions of marketing.
- (ix) Name *two* types of markets on the basis of nature of transactions.
- (x) Mr. Kappa has recently purchased a refrigerator from TUTU Enterprises, paying ₹ 30,000. After using it for a day or two, he found mechanical defects in the refrigerator. Immediately, he informed the dealer about the defect but there was no response from the dealer. Mr. Kappa decided to lodge a complaint against TUTU Enterprises.
 - (a) Which court should Mr. Kappa approach to file a complaint?
 - (b) State *any one* relief the concerned court may order in favour of Mr. Kappa.

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PART II (60 Marks)

Answer any **five** questions.

Question 2

(a)	Explain three important characteristics of Management.	[3]
(b)	Briefly explain <i>any four</i> external factors of Micro environment of business.	[4]
(c)	What is meant by <i>barriers to communication?</i> Explain <i>three</i> suitable measures to overcome the barriers to effective communication.	[5]
Ques	tion 3	
(a)	Give three differences between Shares and Debentures.	[3]
(b)	What is meant by <i>supervision?</i> Explain <i>three</i> functions of a Supervisor.	[4]
(c)	Explain the importance of Delegation of Authority.	[5]
Ques	tion 4	
(a)	Explain <i>any three</i> disadvantages of issuing equity shares, from the Company's point of view.	[3]
(b)	What is meant by NEFT? Give any two features of NEFT.	[4]
(c)	Explain <i>five</i> factors that should be taken into consideration while determining the price of a product of service.	[5]
Ques	tion 5 William	
(a)	Explain any wree objectives of Marketing.	[3]
(b)	What are <i>Public Deposits</i> ? Briefly explain <i>any two</i> merits of Public Deposits.	[4]
(c)	What is <i>financial planning</i> ? Explain <i>three</i> points of importance of financial planning for a business organisation.	[5]
Ques	tion 6	
(a)	Explain any three points of importance of Planning.	[3]
(b)	Discuss <i>any four</i> features of Objectives, as a type of a Plan.	[4]
(c)	Explain the various steps involved in the process of Controlling, as a function of Management.	[5]

Question 7

(a)

Explain *any four* rights available to a consumer under the Consumer Protection (b) [4] Act, 1986. (c) What is meant by *promotion mix?* Briefly explain the elements of promotion [5] mix. **Question 8** (a) Explain *three* features of goods, as an element of Product Mix. [3] (b) Discuss *any four* types of preference shares. [4]

State and explain the principles of management as laid down by F.W. Taylor.

Distinguish between *advertising* and *sales promotion*.

[3]

[5]

Question 9

(c)

Write short notes on the following:

download from Suid Maria (a) E.S.O.P. [4] (b) Features of Management as an art. [4] Channels of distribution. (c) [4]